

Here's what you need to know...

➤ WHAT IS THE CHANGE FROM 1ST APRIL 2024?

SEBI vide circular SEB1/1-10/MIRSD/FATF/PICIR/2023/0144 dated 11- August 2023, as a risk management framework advised that KYC Registration Agencies (KRAs) shall verify the following attributes of KYC:

- PAN (including PAN Aadhaar linkage, as referred to in rule 114 AAA of the Income Tax Rules, 1962)
- Name
- Address
- Client's Mobile Number and Email ID

The records of those clients in respect of which all the above attributes are verified by KRAs with official database (such as income Tax database on PAN, Aadhaar XML/DigiLocker/M-Aadhaar) shall be considered as validated records.

➤ WHAT ARE THE ATTRIBUTES AFFECTING YOUR KYC STATUS?

The KRAs have changed the KYC status of all existing KYC complied investors after validating above 4 attributes such as PAN. Name and Address with the official database (such as Income Tax database on PAN, Aadhaar XML/DigiLocker/M-Aadhaar) and Email ID/Mobile number (where provided) as follows:

- KYC Validated Or
- KYC Registered Or
- KYC On Hold

➤ WHAT ARE THE IMPLICATIONS?

KYC STATUS	EXISTING CLIENT	NEW CLIENT
KYC Validated	No implications	No implications
KYC Registered	All financial transactions only with the broker where Investor already has investment are allowed.	Investors need to submit the set of KYC document every time they invest with a new broker
KYC On Hold	Investors will be able to transact after remediating the reason for KYC status On Hold.	Investors will be able to transact after remediating the reason for KYC status On Hold.

➤ HOW CAN INVESTORS CHECK THEIR KYC STATUS?

- Visit your KRA website (Links to KRA websites given below)
- Click on KYC enquiry
- Enter your PAN details and submit
- The details displayed will indicate the proof used for your KYC
- For further assistance, contact helpline

○ LINKS TO KRA WEBSITES

1. CVL: <https://www.cvlkra.com/>
2. NDML: https://kra.ndml.in/kra-web/jsps/pos/KYCClientInquiry_NEW.jsp
3. CAMS: www.camskra.com
4. NSE: <https://www.nsekra.com>
5. KARVY: <https://www.karvykra.com/UPanSearchGlobalWithPanExempt.aspx>

➤ HOW CAN INVESTORS UPDATE THEIR KYC STATUS TO "KYC VALIDATED"?

- OFFLINE

Investor can download the KYC Form from website and submit to the broker.

In case you need any clarification please contact helpline or broker